

OVERVIEW OF THE RECEIVER'S ACTIVITIES

1. The following were accomplished during this period:
 - a. Held communications with Plaintiff to discuss issues related to the Property and as required under the Order. These included monthly financial reports to the Plaintiff.
 - b. Maintained the daily cash accounting for the Property.
 - c. Maintained a commercial insurance policy to cover the Property.
 - d. Managed property maintenance issues and related vendors as needed.
 - e. Upon approval by the Plaintiff, engaged a real estate broker to market the property for sale.
 - f. With approval by the Plaintiff, accepted an offer for purchase of the Property.

The purchase and sale of the Property closed on October 20, 2015.
2. The Receiver Estate bank account balance is approximately \$13,000. The Receiver estimates that the majority of these funds will be used to pay final expenses consisting of utility invoices, insurance, the Receiver's fees and expenses for September and October, and Receiver's counsel's fees for drafting Receiver termination documents with the Court. Any remaining funds will be delivered to Plaintiff after satisfaction of final liabilities.

OVERVIEW OF THE PROPERTY'S ACCOUNTING

3. An income statement is attached for the period from September 1 through October 21, 2015, and also for the case inception-to-date period.
4. In addition to processing lease payment revenue and paying regular monthly operating expenditures, the Receiver received \$617,606.85 in funds related to the sale

closing on October 20, 2015. The Receiver promptly wired \$607,606.85 to the Plaintiff on October 21, 2015. \$10,000.00 of the sale funds were retained by the Receiver in order to pay final expenses as noted in Paragraph 2.

Respectfully submitted this 26th day of October, 2015.

A handwritten signature in blue ink, appearing to read 'MD' followed by a stylized 'M'.

Michael McClellan,

On Behalf of Hays Financial Consulting as Receiver

CERTIFICATE OF SERVICE

The undersigned certifies that on the date set forth below, the **RECEIVER'S FINAL REPORT** was served via United States First Class Mail, postage prepaid, addressed as follows:

Daniel R. Parker and
Ruthanne A. Parker
45525 Highway 79, Site 64
Aguanga, California 92536

Daniel R. Parker and
Ruthanne A. Parker
P.O. Box 84
Aguanga, California 92536

This 26th day of October, 2015.

A handwritten signature in blue ink, appearing to read 'Michael McClellan', written in a cursive style.

Michael McClellan, on behalf of
Hays Financial Consulting as Receiver

HFC as Receiver for Parker (5425 N. Henry Blvd)**Profit & Loss**

September 1 through October 21, 2015

	Sep 1 - Oct 21, 15
Ordinary Income/Expense	
Expense	
Bank Service Charges	84.70
Insurance Expense	
General Liability Insurance	88.34
Property	2,739.52
Total Insurance Expense	2,827.86
Professional Fees	1,092.86
Repairs and Maintenance	
Landscaping	900.00
Repairs and Maintenance - Other	419.00
Total Repairs and Maintenance	1,319.00
Utilities	295.52
Total Expense	5,619.94
Net Ordinary Income	(5,619.94)
Other Income/Expense	
Other Income	
Proceeds from Sale of Assets	617,606.85
Total Other Income	617,606.85
Other Expense	
Funds to Owner (PNC)	607,606.85
Total Other Expense	607,606.85
Net Other Income	10,000.00
Net Income	4,380.06

HFC as Receiver for Parker (5425 N. Henry Blvd)**Profit & Loss YTD**

May 1, 2013 through October 21, 2015

	May 1, '13 - Oct 21, 15
Ordinary Income/Expense	
Income	
Rent Income	183,750.00
Total Income	183,750.00
Gross Profit	183,750.00
Expense	
Bank Service Charges	890.61
Commissions fee	15,000.00
Insurance Expense	
General Liability Insurance	2,402.53
Property	8,217.63
Total Insurance Expense	10,620.16
Professional Fees	
Legal Fees	5,004.03
Professional Fees - Other	28,832.84
Total Professional Fees	33,836.87
Repairs and Maintenance	
Landscaping	3,600.00
Repairs and Maintenance - Other	2,639.00
Total Repairs and Maintenance	6,239.00
Taxes - Property	51,693.46
Utilities	1,320.25
Total Expense	119,600.35
Net Ordinary Income	64,149.65
Other Income/Expense	
Other Income	
Proceeds from Sale of Assets	617,606.85
Total Other Income	617,606.85
Other Expense	
Funds to Owner (PNC)	607,606.85
Total Other Expense	607,606.85
Net Other Income	10,000.00
Net Income	74,149.65